



## Federal Competition & Consumer Protection Commission

FCCPC/DSI/INV/ML/605

16<sup>th</sup> June, 2025.

The Managing Director,  
Dgnravepay Nigeria Limited,  
Ojeawere Street, Abakaliki,  
Abakaliki, Ebonyi State.

### APPROVAL

Your application to the Federal Competition and Consumer Protection Commission (Commission) on the above subject matter refers.

Based on the information provided, the Commission has assessed the application and states that **Dgnravepay Nigeria Limited** which owns **Rave Loan App** has met the requirements of the Interim Regulatory and Registration requirements for Digital Money Lenders in Nigeria pursuant to the Limited Interim Regulatory /Registration Framework and Guidelines for Digital lending, 2022.

**Dgnravepay Nigeria Limited is hereby granted approval to operate Rave Loan App**

In the event that any information provided by Dgnravepay Nigeria Limited is false, misleading, inaccurate or changed without due approval, the Commission reserves the right to revoke this approval.

**Please Note: The presentation of this letter of approval to the Digital Distribution Platforms and Fintech Companies that provide payment gateway services should facilitate the ease of restrictions put in place by the Orders and Notices of the Commission.**

A handwritten signature in black ink, appearing to read 'M. M Nadah'.  
M. M Nadah

For: Executive Vice Chairman

